

## **BHAWAN BALIKA VIDYA PITH**

शक्तिउत्थानआश्रमलखीसरायबिहार

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### **Accounting for Share**

16. The shares on which there is no any pre-fixed rate of dividend is decided, but the rate of dividend is fluctuating every year according to the availability of profits, such share are called :

- (A) Equity Share
- (B) Non-cumulative preference share
- (C) Non-convertible preference share
- (D) Non-guaranteed preference share

**Answer**

Answer: A

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17. Preference shares, in case the holders of these have a right to convert their preference shares into equity shares at their option according to the terms of issue, such shares are called :

- (A) Cumulative Preference Share
- (B) Non-cumulative Preference Share
- (C) Convertible Preference Share
- (D) Non-convertible Preference Share

**Answer**

Answer: C

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18. A preference share which does not carry the right of sharing in surplus profits is called .....

- (A) Non-Cumulative Preference Share
- (B) Non-participating Preference Share
- (C) Irredeemable Preference Share
- (D) Non-convertible Preference Share

**Answer**

Answer: B

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19. Which shareholders have a right to receive the arrears of dividend from future profits :

- (A) Redeemable Preference Shares
- (B) Participating Preference Shares
- (C) Cumulative Preference Shares
- (D) Non-Cumulative Preference Shares

**Answer**

Answer: C

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20. Which shareholders are returned their capital after some specified time :

- (A) Redeemable Preference Shares
- (B) Irredeemable Preference Shares
- (C) Cumulative Preference Shares
- (D) Participating Preference Shares

**Answer**

Answer: A

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21. The following statements apply to equity/preference shareholders. Which one of them applies only to preference shareholders?

- (A) Shareholders risk the loss of investment
- (B) Shareholders bear the risk of no dividends in the event of losses
- (C) Shareholders usually have the right to vote
- (D) Dividends are usually given at a set amount in every' financial year.

**Answer**

Answer: D

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22. Unless otherwise stated, a preference share is always deemed to be :

- (A) Cumulative, participating and non-convertible
- (B) Non-cumulative, non-participating and non-convertible
- (C) Cumulative, non-participating and non-convertible
- (D) Non-cumulative, participating and non-convertible

**Answer**

Answer: C

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(iii) Meaning, Nature and Types of Share Capital

23. Nominal Share Capital is

- (A) that part of authorised capital which is issued by the company
- (B) the amount of capital which is actually applied by the prospective shareholders

- (C) the amount of capital which is actually paid by the shareholders
- (D) the maximum amount of share capital which a company is authorised to issue

**Answer**

Answer: D

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24. The portion of the capital which can be called-up only on the winding up of the Company is called (CPT Dec. 2012)

- (A) Authorised Capital
- (B) Called up Capital
- (C) Uncalled Capital
- (D) Reserve Capital

**Answer**

Answer: D

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25. Capital included in the Total of Balance Sheet of a Company is called :

- (A) Issued Capital
- (B) Subscribed Capital
- (C) Called up Capital
- (D) Authorised Capital

**Answer**

Answer: B

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26 is transferred to Capital Reserve.

- (A) Profit from sale of fixed assets
- (B) Premium on issue of shares
- (C) Profit on forfeiture of shares
- (D) All of the Above

**Answer**

Answer: D

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27. Reserve Capital is also known by :

- (A) Capital Reserve
- (B) Called up Capital
- (C) Subscribed Capital
- (D) None of the above

**Answer**

Answer: D

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28. Reserve Capital is :

(A) Subscribed Capital

(B) Capital Reserve

(C) Uncalled Capital

(D) Part of the uncalled capital which may be called only at the time of liquidation of the Company

**Answer**

Answer: D

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29. In the Balance Sheet of a company, under the heading share capital, at the last is shown :

(A) Authorised Share Capital

(B) Subscribed Share Capital

(C) Issued Share Capital

(D) Reserve Share Capital

**Answer**

Answer: B

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30. Which of the following is not shown under the heading 'Share Capital' in a Balance Sheet:

(A) Subscribed Capital

(B) Issued Capital

(C) Reserve Capital

(D) Authorised Capital

**Answer**

Answer: C

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